

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 329 – HB 768

February 4, 2013

SUMMARY OF BILL: Extends the termination date of the Department of Financial Institutions (DFI) to June 30, 2017. Under the *Tennessee Governmental Entity Review Law*, the Department is scheduled to terminate on June 30, 2013.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- According to the Governor's Recommended Budget Document for FY13-14 (page B-335), total recommended funding for DFI for FY13-14 is \$18,091,100 (\$9,775,100 state; \$8,316,000 other).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/rnc